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Panneer Selvam, R, "Engineering Economics", Prentice Hall of India Ltd, New Delhi, 2001 MG2451 ENGINEERING ECONOMICS AND COST ANALYSIS L T P C 3 0 0 3 OBJECTIVES: To learn about the basics of economics and cost analysis related to engineering so as to take economically sound decisions UNIT I INTRODUCTION TO ECONOMICS 8 Introduction to Economics-Flow in an economy, Law of ...

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Fundamentals of Engineering Economics

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EECE 450 — Engineering Economics — Formula Sheet Cost Indexes: Index value at time B Index value at time A Cost at time B Cost at time A = Power sizing: power -sizing exponent Size (capacity) of asset B Size (capacity) of asset A Cost of asset B Cost of asset A = $x \times$ Learning Curve: learning curve exponent number of finished units time to make first unit time to make th unit $\log_2 \log$

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